## **Arlington**

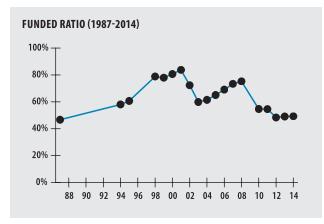
869 Massachusetts Avenue, Room 102 Arlington, MA 02476-4701 Phone 781-316-3370 Fax 781-316-3379

# **Board Members**

John J. Bilafer (Chairperson), Kenneth Hughes, Richard Keshian, Ruth Lewis, Ken Steele

### **Board Administrator** Richard Greco

**Board Meeting** Last Thursday of the month



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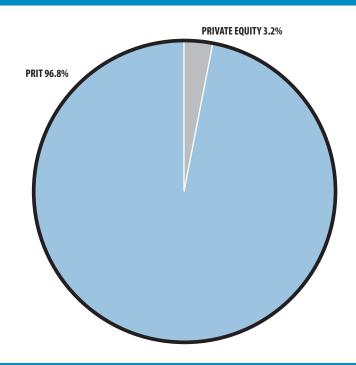
### 10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS) \$10,000 \$9,000 \$8,000 \$7,000 \$6,000 \$5,000 \$4,000 \$3,000 \$2,000 \$1,000 \$0 FY06 FY07 FY08 FY09 FY10 FY11 FY12 FY13 FY14 FY15

#### 30 years 2014 29 years 2013 28 years 2012 8.56% 8.57% 8.35% 10 years 2014 10 years 2013 10 years 2012 4.87% 5.22% 6.19% 5 years 2014 5 years 2013 5 years 2012 9.92% 11.23% 0.47%

# **ACTUARIAL**

► Funded Ratio	49.3%	
▶ Date of Last Valuation	01/14	
► Actuary		Stone Consulting
► Assumed Rate of Return		7.50%
▶ Funding Schedule		5.5% Total Increasing
▶ Year Fully Funded		2033
<ul><li>Unfunded Liability</li></ul>	\$126.9 M	
► Total Pension Appropriation (Fiscal 2015)		\$10.0 M
	ACTIVE	RETIRED
<ul><li>Number of Members</li></ul>	693	623
► Total Payroll/Benefit	\$31.8 M	\$16.2 M
<ul><li>Average Salary/Benefit</li></ul>	\$45,900	\$26,000
► Average Age	47	74
► Average Service	10.7 years	NA

## ASSET ALLOCATION (12/31/14)



## **EARNED INCOME OF DISABILITY RETIREES (2013)**

► Number of Disability Retirees	78
► Number Who Reported Earnings	16
► Number of Excess Earners	0
► Total Amount of Refund Due	\$0

▶ 2014 Return	8.19%
▶ 2014 Market Value	\$134.8 M
▶ 2010-2014 (Annualized)	9.92%
▶ 1985-2014 (Annualized)	8.56%

**INVESTMENT RETURN HISTORY**